

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1633
Version:	FA1
Request Number:	8010
Author:	Staires
Date:	3/22/2023
Impact:	Potential minimal revenue increase

Research Analysis

The floor substitute for HB 1633 prohibits businesses providing basic needs and government entities from requiring customers to pay for goods and services using credit cards or any form of digital currency, so they must always accept cash payment without charging any cash penalties. Online or over-the-phone purchases, parking lots, wholesale or membership-based retail stores, and goods sold exclusively through a membership model requiring payment through a mobile device application are exempt from this provision.

The measure also outlines fines for violations to be enforced by the Attorney General.

CHANGES MADE IN THE FLOOR SUBSTITUTE

- Designates the measure as The Cash Protection Act
- Modifies definitions and changes language to refer to businesses providing basic needs selling or offering for sale goods or services during regular business hours rather than retail establishments

Prepared By: Autumn Mathews

Fiscal Analysis

HB1633 proposes to mandate that certain establishments accept cash as payment. The measure also provides for fines for violation of this rule. HB1633 has no expected negative impact on state revenues or state appropriations. This bill has a potential positive impact on the state revenue due to the collection of fines. The floor amendment should not change the fiscal impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.